



S.K.BARUA & CO.
CHARTERED ACCOUNTANTS

a member of
empacta
registered in Berlin-Germany

AUDITORS' REPORT

We have audited the accompanying financial statements of SANGRAM (Sangathita Gramaunnaon Karmasuchee), which comprise the Statement of Financial Position as at June 30, 2018 Statement of Comprehensive Income and Statement of Receipts & Payments for the Period from July 01, 2017 to June 30, 2018 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of SANGRAM is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements prepared in accordance with Generally Accepted Accounting Principles (GAAP), give a true and fair view of the Statement of Financial Position as at June 30, 2018 and its financial performance for the period from July 01, 2017 to June 30, 2018 and comply with applicable laws and regulations.

We also report that:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (b) in our opinion, proper books of account as required by law have been kept by the organization for this project so far as it appeared from our examination of those books.
- (c) the project's Statement of Financial Position, Statement of Comprehensive Income and Statement of Receipts & Payments dealt with by the project are in agreement with the books of account.

Dated, Dhaka
11 November, 2018

S.K.Barua & Co.
Chartered Accountants

PARTICULARS	NOTES	Amount in Taka												
		FY: 2017-2018										FY: 2016-2017		
		PKSF	SRSPDS	PHRPBD	TRAINING CENTER	SAMMRIDHI	CCCP	UJJIBITO	HOUSING LOAN	PROBIN	PACE (Kakra)	PACE (Mugbean)	Total	Total
Property Plant & Equipment:														
Assets:														
A. Non Current Assets														
Fixed Assets		18,254,934	-	-	-	-	-	-	-	-	-	18,254,934	14,942,151	
Investments	6.00	25,500,000	-	-	-	-	-	-	-	-	-	25,500,000	37,000,000	
Total Non Current Assets:	7.00	43,754,934	-	-	-	-	-	-	-	-	-	43,754,934	51,942,151	
B. Current Assets:														
Loan to beneficiaries		693,680,311	-	-	-	-	-	-	-	-	-	693,680,311	556,773,562	
Staff Loan	8.00	2,578,290	-	-	-	-	-	-	-	-	-	2,578,290	1,570,319	
Receivable	9.00	7,394,722	-	-	-	-	-	-	-	-	-	7,394,722	4,426,180	
Advance, Deposit & Prepayment		3,497,875	-	-	-	-	-	-	-	-	-	3,497,875	2,772,554	
Solar Stock		1,978,404	-	-	-	-	-	-	-	-	-	1,978,404	2,180,526	
Cash and Cash Equivalent		31,711,068	102,563	699	6,655	89,460	26,867	5,913	266,207	6,506	398,006	29,110	32,643,054	10,990,445
Total Current Assets		740,840,670	102,563	699	6,655	89,460	26,867	5,913	266,207	6,506	398,006	29,110	741,772,656	578,713,586
C. Total Assets (A+B)		784,595,604	102,563	699	6,655	89,460	26,867	5,913	266,207	6,506	398,006	29,110	785,123,078	630,655,737
D. Capital & Reserve:														
Capital Fund		44,435,712	102,563	699	6,655	89,460	26,867	5,913	266,207	6,506	398,006	29,110	45,367,698	8,062,263
Loan Loss Provision Fund		46,067,328	-	-	-	-	-	-	-	-	-	-	46,067,328	42,438,859
Total Capital and Reserve		90,503,040	102,563	699	6,655	89,460	26,867	5,913	266,207	6,506	398,006	29,110	91,435,026	50,501,122
E. Non Current Liability:														
Loan from PKSF		465,249,979	-	-	-	-	-	-	-	-	-	-	465,249,979	398,166,655
Total Non Current Liabilities		465,249,979	-	-	-	-	-	-	-	-	-	-	465,249,979	398,166,655
F. Current Liabilities:														
Insurance Welfare Fund		18,534,535	-	-	-	-	-	-	-	-	-	-	18,534,535	13,204,248
Members Savings		207,508,310	-	-	-	-	-	-	-	-	-	-	207,508,310	166,542,072
Accounts Payable		449,740	-	-	-	-	-	-	-	-	-	-	449,740	541,640
Loan from PF	21.00	-	-	-	-	-	-	-	-	-	-	-	-	1,700,000
Loan from Bangladesh Bank	22.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Staff Security Fund		2,350,000	-	-	-	-	-	-	-	-	-	-	2,350,000	-
Total Current Liabilities		21,334,275	-	-	-	-	-	-	-	-	-	-	228,842,585	181,987,960
Total Fund and Liabilities (D+E+F)		784,595,604	102,563	699	6,655	89,460	26,867	5,913	266,207	6,506	398,006	29,110	785,527,590	630,655,737


Deputy Director (Finance)
SANGRAM




Executive Director
SANGRAM


S.K.Barua & Co.
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Dated, Dhaka
11 November, 2018

Particulars	NOTES	Amount in Taka											Total	Total	
		FY: 2017-2018													FY: 2016-2017
		PKSF	SRSPPDS	PHRPBD	TRAINING CENTER	SAMMRIDHI	PROBIN	CCCP	UJJIBITO	HOUSING LOAN	PACE (Mugbean)	PACE (Kakra)			
Income															
Service Charge:	25.00	143,527,265	-	-	-	-	-	-	60,008	-	-	-	143,587,273	103,512,657	
Interest on FDR		1,585,687	-	-	-	-	-	-	-	-	-	-	1,585,687	116,414	
Other Income		-	-	-	-	10,664,000	-	-	250	-	-	-	10,664,250	100,901	
Bank Interest		98,831	3,534	688	4,101	-	1,096	1,527	29,905	2,582	7,158	149,422	-		
Bank Asia Income		25,567	-	-	-	-	-	-	-	-	-	25,567	-		
Health care fee		103,060	-	-	-	418,030	-	-	-	-	-	521,090	-		
Fund received		-	-	882,565	-	11,944,118	285,306	2,999,546	1,750,000	4,079,744	1,000,000	22,941,279	-		
Community Contribution		-	-	-	-	2,402,995	1,955,505	488,000	-	242,055	24,698	5,113,253	-		
Sale of Form & Pass book		50	-	-	-	-	-	-	-	-	-	50	-		
Others		17,160	-	-	-	67,200	2,079,183	3,434,475	-	-	-	5,598,018	-		
Total Income		145,357,620	3,534	883,253	4,101	25,496,343	4,319,994	1,096	6,923,548	1,840,163	4,324,381	1,031,856	156,533,289	103,729,972	
Expenditure:															
Service Charge to PKSF:	27.00	18,753,501	-	-	-	-	-	-	-	-	-	-	18,753,501	13,841,943	
Service charge paid to BB		-	-	-	-	-	-	-	38,760	-	-	-	38,760	62,786	
Interest on Members savings:	28.00	10,224,243	-	-	-	-	-	-	-	-	-	-	10,224,243	8,222,916	
Staff Salaries & Allowance		-	-	673,420	-	6,202,266	352,000	2,777,330	-	2,284,275	262,844	12,552,135	50,390,632		
Office rent		-	-	12,000	-	239,950	-	10,214	-	108,000	-	370,164	2,373,548		
Printing and Stationery		-	-	31,650	-	-	49,086	-	-	21,508	-	102,244	1,115,641		
Travelling & Conveyance		-	-	48,005	-	-	84,465	-	28,811	-	-	161,281	1,788,543		
Program cost	29.00	-	-	95,784	-	1,987,437	804,433	574,875	-	176,008	320,950	3,959,487	-		
Postage, Stamp & Electricity		-	-	-	-	-	16,000	-	-	25,200	5,517	46,717	1,154,664		
Fuel cost		-	-	-	-	-	-	-	-	30,000	23,445	53,445	1,019,759		
Entertainment		-	-	-	-	79,978	-	3,315	-	-	3,600	86,893	212,981		
Utilities		-	-	2,400	-	-	-	-	-	11,525	3,000	16,925	16,925		
Bank charges/DD charges		-	1,370	1,663	4,125	-	1,768	1,410	-	9,379	4,544	24,679	253,221		
Communication and runnis cost		-	-	14,460	-	-	-	-	-	-	-	14,460	-		
Advance payment		-	-	-	-	11,944,118	1,255,976	2,999,546	-	-	-	-	-		
DMFR		-	-	-	-	-	-	-	-	-	-	-	557,337		
Taxes		-	-	-	-	7,420	-	-	-	565	14,074	22,059	-		
Other Operating Expances	30.00	74,471,188	-	1,730	-	4,403,708	1,691,148	27,130	448,249	108,000	1,235,494	82,386,647	8,265,440		
Head office Payment		-	-	-	-	-	-	-	-	-	-	-	-		
Total Expenditure		103,448,932	1,370	881,112	4,125	24,864,877	4,254,876	28,540	6,842,340	156,139	3,897,119	633,850	128,813,640	89,259,411	
Other Expenses:															
Depreciation		1,736,770	-	-	-	-	-	-	-	-	-	-	1,736,770	1,462,201	
Training expenses,IGA,Disability inclusion for UP		-	-	2,360	-	602,673	58,612	87,500	-	947,743	-	1,698,888	65,386		
LLP		3,628,469	-	-	-	-	-	-	-	-	-	-	-		
Interest on to PF loan		170,000	-	-	-	-	-	-	-	-	-	-	170,000		
Total Expenditure		5,535,239	-	2,360	-	602,673	58,612	87,500	-	947,743	-	3,605,658	1,697,587		
Excess of Income over Expenditure/ (Excess of Expenditure over Income)		36,373,449	2,164	(220)	(24)	28,793	6,506	(27,444)	(6,292)	1,684,024	(520,481)	398,006	24,113,991	12,772,974	
Total		145,357,620	3,534	883,253	4,101	25,496,343	4,319,994	1,096	6,923,548	1,840,163	4,324,381	1,031,856	156,533,289	103,729,972	

Deputy Director (Finance)
SANGRAM



Executive Director
SANGRAM
S.K. Barua & Co.
Chartered Accountants

Dated, Dhaka
11 November, 2018

Receipt	Notes	PKSF	Projects										Total
			SRSPDS	PHRPBD	Training Center	SAMMRIDHI	PROBIN	CCCP	Ujjibito	Housing Loan	PACE (Mugbean)	PACE (Kakra)	
Cash in Hand		2,735,507	-	96	-	14,982	-	-	897	43,585	14,599	-	2,795,067
Cash at Bank		8,254,938	100,399	823	6,679	45,685	-	54,311	11,308	349,243	44,560	-	8,823,386
Fund received		-	-	882,565	-	-	1,000	-	-	1,750,000	-	-	2,633,565
Sevvice charge	25.00	143,527,265	-	-	-	-	-	-	-	60,008	-	-	143,587,273
Loan recovery from beneficiary	31.00	1,124,329,251	-	-	-	-	-	-	-	1,091,187	-	-	1,125,420,438
Interest on (FDR)		-	-	-	-	-	-	-	-	-	-	-	-
PKSF Grants						11,944,118	284,306		2,999,546		4,079,744	1,000,000	16,227,970
Organization contriburion						2,402,995	1,955,505		488,000		242,055	24,698	4,871,198
Interest received from savings deposit	33.00	10,224,243	-	-	-	-	-	-	-	-	-	-	10,224,243
Community Contribution													-
Advance							971,578			560,000			1,531,578
Bank Interest		-	3,534	688	4,101	-	-	1,096	1,527	29,905	2,582	7,158	48,009
Advance from Head office						10,664,000	1,107,605		3,434,475		4,570,176	-	15,206,080
Health Care Fee						418,030	-						418,030
Loan received from PKSF		313,000,000											313,000,000
Other Income	26.00	1,830,355	-	-	-	67,200	-	-	-	250	-	-	1,897,805
Member saving deposit Collection	32.00	145,890,314	-	-	-	-	-	-	-	-	-	-	145,890,314
Other receipt	34.00	41,319,310	-	-	-	-	-	-	-	113,400	-	-	41,432,710
FDR Encashment	35.00	45,500,000	-	-	-	-	-	-	-	-	-	-	45,500,000
Total Receipts		1,836,611,183	103,933	884,172	10,780	25,557,010	4,319,994	55,407	6,935,753	3,997,578	8,953,716	1,031,856	1,879,507,666

Payment

Service Charges to PKSF:	27.00	18,753,501	-	-	-	-	-	-	-	-	-	-	18,753,528
Interest on Members Savings:	28.00	-	-	-	-	-	-	-	-	-	-	-	28
Staff Salaries & Allowance			-	673,420	-	6,202,266	352,000	-	2,777,330	-	2,284,275	262,844	12,552,135
Service charge to Bangladesh Bank										38,760			38,760
Investment	7.00	34,000,000											34,000,000
Office rent			-	12,000	-	279,750	-	-	10,214	-	108,000	6,000	376,164



Printing and Stationery			-	31,650	-	-	49,086	-	-	-	21,508	5,517	107,761
Travelling & Conveyance			-	48,005	-	-	84,465	-	28,811	-	-	7,445	168,726
Postage, Stamp & Electricity			-	-	-	-	16,000	-	-	-	25,200	3,600	44,800
Goat rearing grants									110,000				110,000
Fuel cost			-	-	-	-	-	-	-	-	30,000	16,000	46,000
Entertainment			-	-	-	79,978	-	-	3,315	-	-	-	83,293
Program cost	29.00		-	95,784	-	1,987,437	804,433	-	574,875	-	176,008	314,950	3,953,487
Loan refund to PKSF(Principal)	36.00	245,916,676	-	-	-	-	-	-	-	-	-	-	245,916,676
Loan Disbursed to Beneficiaries	37.00	1,261,236,000	-	-	-	-	-	-	-	1,750,000	-	-	1,262,986,000
Members saving refund	38.00	115,148,320	-	-	-	-	-	-	-	63,581	-	-	115,211,901
Capital Expenditure:	39.00	5,049,552	-	-	-	-	-	-	-	-	-	-	5,049,552
Other payment	40.00	39,991,885	-	1,730	-	-	-	-	-	-	-	-	39,993,615
Training expenses, IGA, Disability			-	2,360	-	602,673	58,612	-	87,500	-	947,743	-	1,698,888
Interest paid to PF fund													-
Utilities			-	2,400	-	-	-	-	-	-	11,525	3,000	16,925
Bank charges /DD charges			-	1,370	1,663	4,125	1,768	1,410	-	9,379	4,544	420	24,679
Communication and runnis cost			-	-	14,460	-	-	-	-	-	-	-	14,460
Advance payment			-	-	-	11,944,118	1,255,976	-	2,999,546	500,000	4,079,744	-	20,779,384
Fund Payment B.B			-	-	-	-	-	-	-	1,369,651	-	-	1,369,651
Beggest Rehabolitation			-	-	-	200,000	-	-	-	-	-	-	200,000
Education Expenses			-	-	-	2,144,503	-	-	-	-	-	-	2,144,503
VAT & Tax			-	-	-	7,420	-	-	-	-	565	14,074	22,059
Loan Refund to Bangladesh Bank			-	-	-	-	-	-	-	-	-	-	-
Repair and Maintaince			-	-	-	1,400	-	-	-	-	19,200	-	20,600
Other Operating Expances	30.00	84,804,181	-	-	-	2,057,805	1,691,148	27,130	338,249	108,000	1216294	-	90,242,807
Cash In Hand		2,154,379	-	49	-	85,517	2,778	-	547	72,016	-	703	2,315,989
Cash at bank		29,556,689	102,563	650	6,655	3,943	3,728	26,867	5,366	194,191	29110	397303	30,327,066
Total Payment		1,836,611,183	103,933	884,172	10,780	25,557,010	4,319,994	55,407	6,935,753	4,105,578	8,953,716	1,031,856	1,879,615,666



SANGRAM (Sangathita Gramaunnaon Karmasuchee)
PKSF funded Micro Credit Program
Schedule of Property , Plant and Equipment
As at 30 June, 2018

Annexure-1

SL No	Particulars	Cost			Rate of Dep.	Depreciation			Written down value as at 30.06.18	
		Balance as at 1st July 2017	Addition During the year	Adjustment		Balance as at 30 June, 2018	Balance as at 1st July 2017	Charge during the year		Balance as at 30 June, 2018
1.	Land	5,078,105	500,000	-	5,578,105	0%	-	-	-	5,578,105
2.	Building	12,367,844	1,163,000	-	13,530,844	10%	6,896,340	653,543	7,549,883	5,980,961
3.	Jeep Car	2,423,850	1,197,562	-	3,621,412	20%	2,061,671	261,970	2,323,641	1,297,771
4.	Motor Cycle	3,537,127	-	-	3,537,127	20%	3,537,127	-	3,537,127	-
5.	Bi-cycle	93,000	-	-	93,000	20%	81,029	2,394	83,423	9,577
6.	Furniture & Fixture	2,541,416	1,143,935	-	3,685,351	10%	1,439,392	159,815	1,599,207	2,086,144
7.	Electric Equipment	1,790,041	340,580	-	2,130,621	20%	1,145,928	160,865	1,306,793	823,828
8.	Mobile Phone	232,340	25,000	-	257,340	20%	175,236	13,087	188,323	69,017
9.	Photocopier	148,000	-	-	148,000	20%	121,127	5,375	126,502	21,498
10.	Computer	3,666,020	679,475	-	4,345,495	20%	1,936,742	387,921	2,324,663	2,020,832
11.	Software Development	718,557	-	-	718,557	20%	259,556	91,800	351,356	367,201
		32,596,300	5,049,552	-	37,645,852		17,654,148	1,736,770	19,390,918	18,254,934