

Audit Report

A member of

mgjworldwide

KHAN WAHAB SHAFIQUE RAHMAN & CO.

CHARTERED ACCOUNTANTS

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**Independent Auditor's Report
To the Members of General Body of
Sangathita Gramaunnaon Karmasuchee (SANGRAM)
Report on the Audit of the Financial Statements**

Qualified Opinion

We have audited the Consolidated financial statements of **Sangathita Gramaunnaon Karmasuchee (SANGRAM)** (the NGO), which comprise the statement of Consolidated financial position as at 30 June, 2019, and statements of Consolidated comprehensive income and statement of Consolidated Receipts & Payments for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the basis for Qualified Opinion section of our report the accompanying financial statements present fairly, in all material respects of the statement of consolidated financial position of **Sangathita Gramaunnaon Karmasuchee (SANGRAM)** as at 30 June 2019, and of its Receipts & Payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations including MRA guidelines.

Basis for Qualified Opinion

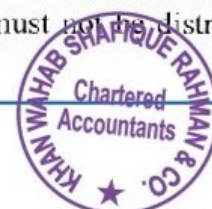
Opening Balance of all the accounts heads as shown in the financial statements have not been brought forward from previous year audited financial statements. As a result an amount of Tk. 6,172,240 have been created as suspense accounts in the statement of consolidated financial position.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the NGO in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Restrictions on use and Distribution:

The Consolidated financial statements has been prepared to SANGRAM in order to fulfill the reporting obligation. As a consequence, the consolidated financial statements may not be suited to other purpose. Our audit opinion has been drawn up solely for the use of SANGRAM must not be distributed to or used by any other.

In Practice since 1968



Sangathita Gramaunnaon Karmasuchee (SANGRAM)

Consolidated Statement of Financial Position

As at June 30, 2019

Particulars	Notes	Amount (In Taka)			
		PKSF	Project	30.06.19	30.06.18
PROPERTY AND ASSETS:					
A. NON CURRENT ASSETS:					
Fixed Assets	6.00	25,497,386	15,989	25,513,375	18,254,934
Investments	7.00	34,000,000	-	34,000,000	25,500,000
FDR (Savings)		24,500,000	-	24,500,000	21,000,000
FDR (Sanrakhito Tahobil)		8,500,000	-	8,500,000	4,500,000
FDR (Staff Security)		1,000,000	-	1,000,000	-
Total Non Current Assets		59,497,386	15,989	59,513,375	43,754,934
B. CURRENT ASSETS:					
Loan to beneficiaries	8.00	810,062,727	-	810,062,727	693,680,311
JAGORON		428,946,152	-	428,946,152	354,349,071
AGROSOR		215,834,513	-	215,834,513	178,929,677
BUNIAD		102,076,962	-	102,076,962	92,860,496
SUFOLON		7,423,803	-	7,423,803	18,980,920
LRP		821,873	-	821,873	973,493
SAHOS		1,545,236	-	1,545,236	1,883,275
RESCUE		3,959,574	-	3,959,574	5,059,125
EFRAP		9,337	-	9,337	12,465
IGA		44,211,827	-	44,211,827	36,298,525
LIL		573,394	-	573,394	293,997
ACL		4,628,991	-	4,628,991	3,988,433
SAHOS-2		31,065	-	31,065	50,834
Staff Loan	9.00	3,738,150	-	3,738,150	2,578,290
Advance, Deposits & Prepayments	10.00	766,914	160	767,074	3,497,875
Staff Misappropriation	11.00	1,359,279	-	1,359,279	-
Receivable (PKSF)	12.00	9,015,318	9,117,150	18,132,468	7,394,722
Solar Stock	13.00	-	-	-	1,978,404
Loan Outstanding	14.00	-	1,331,214	1,331,214	-
Cash and Cash Equivalent		6,440,212	1,049,462	7,489,674	32,643,054
Cash in hand	15.00	1,144,122	94,457	1,238,579	2,315,989
Cash at Bank	16.00	5,296,090	955,005	6,251,095	30,327,066
Total Current Assets		831,382,600	11,497,986	842,880,586	741,772,656
C. Total Assets (A+B)		890,879,986	11,513,975	902,393,961	785,123,078
D. CAPITAL AND RESERVE:					
Capital Fund	17.00	83,613,368	(3,546,308)	80,067,061	45,367,698
Loan Loss Provision Fund	18.00	52,986,468	-	52,986,468	46,067,328
Disaster Management Fund		-	-	-	-
Total Capital and Reserve		136,599,836	(3,546,308)	133,053,529	91,435,026
E. NON CURRENT LIABILITIES:					
Loan from PKSF:	19.00	480,666,649	-	480,666,649	465,249,979
JAGORON		251,500,000	-	251,500,000	227,250,000
AGROSOR		125,000,000	-	125,000,000	101,500,000
BUNIAD		74,999,990	-	74,999,990	95,833,318
SUFOLON		-	-	-	10,000,000
IGA		27,500,000	-	27,500,000	27,850,000
LIL		400,000	-	400,000	400,000
ACL		1,266,659	-	1,266,659	2,416,561



Particulars	Notes	Amount (In Taka)			
		PKSF	Project	30.06.19	30.06.18
F. CURRENT LIABILITIES:					
Members Savings Fund	20.00	246,300,624	-	246,300,624	207,508,310
JAGORON		109,662,145	-	109,662,145	90,103,487
AGROSOR		44,178,654	-	44,178,654	33,154,107
BUNIAD		35,259,797	-	35,259,797	30,459,102
SUFOLON		1,000,634	-	1,000,634	2,075,701
IGA		11,761,913	-	11,761,913	9,224,489
Special		44,437,481	-	44,437,481	42,491,424
Bank Loan (Bangladesh Bank)	21.00	-	1,050,000	1,050,000	-
Savings Balance	22.00	-	320,930	320,930	-
Insurance Welfare Fund	23.00	25,145,039	-	25,145,039	18,534,535
Accounts Payable	24.00	61,250	7,517,113	7,578,363	449,740
Staff Security Fund	25.00	2,106,588	-	2,106,588	2,350,000
Suspense Accounts		-	6,172,240	6,172,240	
Total Current Liabilities		273,613,501	15,060,283	288,673,784	228,842,585
Total Fund and Liabilities (D+E+F)		890,879,986	11,513,976	902,393,962	785,527,590

The annexed notes form an integral part of these financial statements.

Director (Finance)

Executive Director

Subject to our separate report of even date.

Dhaka: August 06, 2019

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.
Chartered Accountants



Sangathita Gramaunnaon Karmasuchee (SANGRAM)

Cosolidated Statement of Comprehensive Income

For the year ended June 30, 2019

Particulars	Notes	Amount (In Taka)			
		PKSF	Project	2018-2019	2017-2018
INCOME:					
Service Charge:		170,922,120	-	170,922,120	143,587,273
JAGORON		91,243,957	-	91,243,957	80,454,378
AGROSOR		45,060,710	-	45,060,710	32,555,641
BUNIAD		18,785,623	-	18,785,623	15,954,357
SUFOLON		5,617,391	-	5,617,391	5,518,136
LRP		5,235	-	5,235	7,724
RESCUE		114,659	-	114,659	252,146
EFRAP		125	-	125	13
IGA		9,779,149	-	9,779,149	8,541,027
LIL		46,014	-	46,014	28,048
ACL		268,628	-	268,628	214,639
SAHOS-2		629	-	-	60,008
		-	-	-	-
Other Income:		2,825,607	23,720,153	26,545,760	46,598,616
Admission Fee		88,860	-	88,860	5,598,018
Sale of Form & Pass book		-	-	-	50
Others		-	-	-	521,090
Interest on FDR		2,133,940	-	2,133,940	1,585,687
Bank Interest		432,285	-	432,285	-
Bank Asia Income		170,522	-	170,522	25,567
Fund Received (Doner)		-	1,203,462	1,203,462	-
Fund Received (PKSF grants)		-	18,471,190	18,471,190	22,941,279
SANGRAM Grants		-	3,466,123	3,466,123	-
Bank Interest		-	13,072	13,072	149,422
Others Income		-	517,482	517,482	10,664,250
Community Contribution		-	-	-	5,113,253
Service Charge Income		-	48,824	48,824	-
Total Income		173,747,727	23,720,153	197,467,880	156,533,289
EXPENDITURE:					
Service Charge to PKSF:		23,006,794	-	23,006,794	18,753,501
RMC		-	-	-	4,125
ME-GOB		-	-	-	3,438
IGA		1,464,001	-	1,464,001	1,277,500
LIL		2,438	-	2,438	25,125
ACL		34,792	-	34,792	71,250
JAGORON		13,086,188	-	13,086,188	10,919,689
AGROSOR		6,294,375	-	6,294,375	3,852,375
BUNIAD		925,000	-	925,000	1,066,666
SUFOLON		1,200,000	-	1,200,000	1,533,333
Interest on Members savings:		11,696,920	-	11,696,920	10,224,243
JAGORON		4,597,450	-	4,597,450	4,051,684
AGROSOR		1,874,753	-	1,874,753	1,331,250
BUNIAD		1,449,234	-	1,449,234	1,331,453
SUFOLON		114,404	-	114,404	115,813
IGA		492,002	-	492,002	439,411
Special Deposit		3,169,077	-	3,169,077	2,954,632



Particulars	Notes	Amount (In Taka)			
		PKSF	Project	2018-2019	2017-2018
Operating Expenses:		87,693,667	27,804,973	115,498,640	103,187,136
Interest on Bank Loan		12,928	-	12,928	-
Bank charges/DD charges		444,117	-	444,117	24,679
Staff Salaries & Allowance		60,915,706	-	60,915,706	12,552,135
Travelling & Conveyance		1,165,227	-	1,165,227	161,281
Printing and Stationery		1,397,423	-	1,397,423	102,244
Fuel cost		1,426,371	-	1,426,371	53,445
Training expenses		139,033	-	139,033	16,925
Office rent		3,424,236	-	3,424,236	3,770,164
Postage, Stamp & Electricity		2,100,328	-	2,100,328	46,717
Entertainment		271,730	-	271,730	86,893
Other Operating Expenses	26.00	16,396,568	-	16,396,568	82,386,647
Communication and runnis charge		-	-	-	36,519
Financial Cost (Project)		-	79,770	79,770	-
Admin Cost (Project)		-	15,921,788	15,921,788	-
Program Cost (Project)		-	11,803,415	11,803,415	3,949,487
Other Expenses:		12,172,690	-	12,172,690	3,605,658
Depreciation		2,525,650	-	2,525,650	1,736,770
LLP		6,919,140	-	6,919,140	-
Interest paid to PF Fund		-	-	-	170,000
IGA Disability inclusion for UP		-	-	-	1,698,888
Gratuity Exp.		2,727,900	-	2,727,900	-
Total Expenditure		134,570,071	27,804,973	162,375,044	132,419,328
Excess of Income over Expenditure/ (Excess of Expenditure over Income)		39,177,656	(4,084,821)	35,092,836	24,113,991
Total		173,747,727	23,720,153	197,467,880	156,533,289

The annexed notes form an integral part of these financial statements.

Director (Finance)

Executive Director

Subject to our separate report of even date.

Khan Wahab Shafique Rahman
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Dhaka: August 06, 2019

