



# নিরীক্ষা প্রতিবেদন

## ২০২৩-২০২৪





# Habib Sarwar Bhuiyan & Co.

## Chartered accountants

INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF THE GOVERNING BODY  
OF  
SANGRAM (SANGATHITA GRAMUNNYAN KARMASUCHI)

Report on the Audit of the Consolidated Financial Statements

### Opinion

We have audited the Consolidated Financial Statements of SANGRAM (Sangathita Gramunnyan Karmasuchi), which comprise the Consolidated statement of financial position as at June 30, 2024, and the Statement of Comprehensive Income, Statement of Receipts and Payments, Statement of Changes in Capital Fund and Statement of Cash Flows for the year then ended June 30, 2024, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Consolidated Financial Statements give a true and fair view of the financial position of the organization as at June 30, 2024, and of its financial performance and its cash flows for the year then ended June 30, 2024 in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations including MRA guidelines.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the Consolidated Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation of Consolidated Financial Statements that give a true and fair view in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organizations ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organizations financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

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**Corporate Office:** Domino Domicillo, House-121, Flat-B1, Road-10, Block-C, Niketon, Gulshan-1, Dhaka-1212  
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# Habib Sarwar Bhuiyan & Co. Chartered accountants

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organizations internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organizations ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by SANGRAM (Sangathita Gramunyan Karmasuchi) so far as it appeared from our examination of those books, and
- c) In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

### Habib Sarwar Bhuiyan & Co. Chartered Accountants

Registration no: CAF-001-010

Signed By:

*S. alam mridha*

**Md Shah Alam Mridha FCA  
Partner**

Enrolment No. – 0733

DVC: 2409090733AS724798

Place: Dhaka

Dated: September 09, 2024

**Corporate Office:** Domino Domicillo, House-121, Flat-B1, Road-10, Block-C, Niketon, Gulshan-1, Dhaka-1212  
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নিরীক্ষা প্রতিবেদন ২০২৩-২০২৪

SANGRAM (Sangathita Gramaunnaon Karmasuchee)  
Consolidated Statement of Financial Position  
As at June 30, 2024

Particulars	Notes	Amount in Taka			
		PKSF	Project	30.06.2024	30.06.2023
<b>Assets</b>					
<b>Non Current Assets</b>		<b>145,942,789</b>	<b>2,095,145</b>	<b>148,037,935</b>	<b>123,168,076</b>
Property, Plant and Equipment's	6.00	25,337,683	2,095,145	27,432,829	22,593,805
Investments	7.00	120,605,106	-	120,605,106	100,574,271
<b>Current Assets</b>		<b>1,843,490,437</b>	<b>-</b>	<b>1,843,490,437</b>	<b>1,688,931,776</b>
Loan to beneficiaries	8.00	1,830,667,753	-	1,830,667,753	1,678,115,552
Staff Loan	9.00	3,569,500	-	3,569,500	1,670,100
Advance, Deposits & Prepayments	10.00	532,060	-	532,060	704,930
Staff Misappropriation	11.00	1,306,320	-	1,306,320	1,306,320
Accounts Receivable	12.00	7,414,804	-	7,414,804	7,134,874
Mobile Stock	13.00	-	-	-	-
Loan Outstanding	14.00	-	-	-	-
<b>Cash and Cash Equivalents</b>		<b>67,806,443</b>	<b>1,293,628</b>	<b>69,100,071</b>	<b>150,518,922</b>
Cash in Hand	15.00	1,200,648	5,665	1,206,313	3,406,946
Cash at Bank	16.00	66,605,795	1,287,963	67,893,758	147,111,976
<b>Total Current Assets</b>		<b>1,911,296,880</b>	<b>1,293,628</b>	<b>1,912,590,508</b>	<b>1,839,450,698</b>
<b>Total Assets</b>		<b>2,057,239,669</b>	<b>3,388,773</b>	<b>2,060,628,443</b>	<b>1,962,618,774</b>
<b>Capital Fund And Liabilities</b>		<b>292,387,094</b>	<b>(17,751,456)</b>	<b>274,635,638</b>	<b>219,734,212</b>
Capital Fund	17.00	292,387,094	(17,751,456)	274,635,638	219,734,212
<b>Non Current Liabilities</b>		<b>803,416,649</b>	<b>-</b>	<b>803,416,649</b>	<b>689,354,744</b>
Loan from PKSF	18.00	803,416,649	-	803,416,649	689,354,744
<b>Current Liabilities</b>					
Members Savings Deposit	19.00	474,500,009	-	474,500,009	423,888,257
Bank Loan (Bangladesh Bank)	20.00	9,100,000	-	9,100,000	15,600,000
Insurance Welfare Fund	21.00	81,707,282	-	81,707,282	66,765,668
Accounts Payable	22.00	1,217,545	21,140,229	22,357,774	5,456,552
Staff Security Fund	23.00	3,853,064	-	3,853,064	3,128,064
NRBC Bank Loan Jagoron	24.00	100,000,000	-	100,000,000	180,000,000
NRBC Bank Loan Agrosor	25.00	-	-	-	60,000,000
SEBL Bank Loan Agriculture	26.00	23,886,881	-	23,886,881	39,907,905
Premier Bank Loan	27.00	94,348,684	-	94,348,684	45,560,467
Trust Bank Loan	28.00	57,593,465	-	57,593,465	80,000,000
Loan from Provident Fund	29.00	-	-	-	55,000,000
PKSF Education Stipend	30.00	-	-	-	480,000
Loan Loss Provision Fund	31.00	115,228,996	-	115,228,996	77,742,905
<b>Total Current Liabilities</b>		<b>961,435,926</b>	<b>21,140,229</b>	<b>982,576,155</b>	<b>1,053,529,818</b>
<b>Total Fund and Liabilities</b>		<b>2,057,239,669</b>	<b>3,388,773</b>	<b>2,060,628,442</b>	<b>1,962,618,774</b>

The accompanying notes form an integral part of these financial statements.

  
K.M. Hasan  
Deputy Director (FI)  
Sangram, Barguna.  
DIRECTOR (FINANCE)

  
Chowdhury Munir Hossain  
Executive Director  
EXECUTIVE DIRECTOR  
Signed as per report of even date

Habib Sarwar Bhuiyan & Co.  
Chartered Accountants  
Registration no: CAF-001-010  
Signed By:

  
Md Shah Alam Mridha FCA  
Partner  
Enrolment No. - 0733  
DVC: 2409090733AS724798

Place: Dhaka  
Dated: September 09, 2024



SANGRAM (Sangathita Gramunnyan Karmasuchi)  
Consolidated Statement of Comprehensive Income  
For the year ended June 30, 2024

Habib Sarwar Bhuiyan & Co.  
Chartered Accountants

Particulars	Note	Amount in Taka			
		PKSF	Project	2023-2024	2022-2023
<b>Income</b>					
Service Charge	32.00	348,020,347	-	348,020,347	292,134,921
Interest on FDR		6,993,789	-	6,993,789	4,066,539
Bank Interest		789,775	-	789,775	468,929
Fund Received (PKSF grants)		-	4,973,584	4,973,584	24,823,793
Organization Contribution(sangram)		-	2,987,040	2,987,040	3,500,504
Other Income		-	2,025,420	2,025,420	110,436
Bank Interest (Project)		-	53,110	53,110	-
Income from Health Sector		-	625,610	625,610	1,039,650
Fund Received(Doner)		-	2,611,421	2,611,421	-
Bank Asia Income		-	-	-	45,813
<b>Total Income</b>		<b>355,803,911</b>	<b>13,276,185</b>	<b>369,080,096</b>	<b>326,190,585</b>
<b>Expenditure</b>					
Financial Expenses		62,912,784	-	62,912,784	53,875,793
Service Charge to PKSF	33.00	38,899,560	-	38,899,560	33,580,273
Interest payment for savings		24,013,224	-	24,013,224	20,295,520
<b>Operating Expenses</b>		<b>171,594,618</b>	<b>32,336,769</b>	<b>203,931,387</b>	<b>168,179,925</b>
Interest on Bank Loan	34.00	21,296,002	-	21,296,002	13,105,838
Bank charges/DD charges		421,066	14,919	435,985	612,162
Staff Salaries & Allowance		102,975,102	11,444,638	114,419,740	91,605,964
Travelling & Conveyance		10,184,916	343,295	10,528,211	2,991,562
Printing and Stationery		1,577,756	104,216	1,681,972	1,742,593
Fuel cost		1,940,049	23,270	1,963,319	1,942,898
Training expenses		101,980	-	101,980	120,553
Office rent		5,038,340	107,600	5,145,940	4,627,510
Postage, Stamp & Electricity		3,946,983	100,635	4,047,618	3,381,939
Entertainment		682,627	44,060	726,687	619,691
Interest payment for savings		-	-	-	-
Others Expenses		-	504,376	504,376	-
Financial Cost (Project)		-	-	-	15,135
Depriciation of Project		-	-	-	13,813,320
Program Cost (Project)		-	19,649,760	19,649,760	12,483,644
Other Operating Expenses	35.00	23,429,797	-	23,429,797	21,117,116
<b>Other Expenses</b>		<b>46,819,693</b>	<b>514,806</b>	<b>47,334,499</b>	<b>42,072,575</b>
Depreciation		1,376,382	514,806	1,891,188	1,433,348
LLP	37,486,091	-	37,486,091	26,733,027	-
Interest paid to PF Fund		2,457,620	-	2,457,620	4,650,000
Gratuity Exp.		5,499,600	-	5,499,600	9,256,200
<b>Total Expenditure</b>		<b>281,327,095</b>	<b>32,851,575</b>	<b>314,178,670</b>	<b>264,128,293</b>
<b>Surplus (Deficit) for the year</b>		<b>74,476,816</b>	<b>(19,575,390)</b>	<b>54,901,426</b>	<b>62,062,292</b>
<b>Total</b>		<b>355,803,911</b>	<b>13,276,185</b>	<b>369,080,096</b>	<b>326,190,585</b>

The accompanying notes form an integral part of these financial statements.

  
K.M.Hasan  
Deputy Director (FI)  
Sangram, Barguna.  
DIRECTOR (FINANCE)

Place: Dhaka  
Dated: September 09, 2024



  
EXECUTIVE DIRECTOR  
Signed as per report of even date

Habib Sarwar Bhuiyan & Co.  
Chartered Accountants  
Registration no: CAF-001-010  
Signed By:

  
Md Shah Alam Mridha FCA  
Partner  
Enrolment No. - 0733  
DVC: 2409090733AS724798

SANGRAM (Sangathita Gramunnyan Karmasuchi)  
Consolidated Statement of Changes in Capital Fund  
For the year ended June 30, 2024

Particulars	FY 2023-2024			FY 2022-2023
	PKSF	PROJECT	Total	Total
<b>Balance as on 01.07.2023</b>	<b>217,910,278</b>	<b>1,823,934</b>	<b>219,734,212</b>	<b>160,014,743</b>
Excess of Income over Expenditure	74,476,816	(19,575,390)	54,901,426	62,062,292
Add: Adjusted during the Year	-	-	-	2,342,823
<b>Balance as on 30.06.2024</b>	<b>292,387,094</b>	<b>(17,751,456)</b>	<b>274,635,638</b>	<b>219,734,212</b>

  
**K.M. Hasan**  
Deputy Director (FI)  
Sangram, Barguna.

  
**Chowdhury Munir Hossain**  
Executive Director  
SANGRAM



SANGRAM (Sangathita Gramunnyan Karmasuchi)  
Consolidated Statement Of Cash Flows  
For the year ended June 30, 2024

Particulars	Amount in taka	
	2023-2024	2022-2023
<b>Cash Flow from Operating Activities</b>	<b>54,901,426</b>	<b>62,062,292</b>
Surplus (Deficit) for the Period	54,901,426	62,062,292
<b>Add: Amount considered as non cash item</b>	<b>(223,621,137)</b>	<b>(10,999,342)</b>
Adjusted during the Year	-	(1,356,135)
Depreciation	1,891,188	1,700,995
Loan Loss Provision Fund	37,486,091	2,961,600
Loan to beneficiaries	(152,552,201)	(235,925,021)
Staff Loan	(1,899,400)	(207,700)
Advance, Deposits & Prepayments	172,870	165,900
Staff Misappropriation	-	170,651
Receivable	(279,930)	2,457,195
Mobile Stock	-	-
Loan Outstanding	-	6,504,294
Members Savings Fund	50,611,752	48,122,951
Bank Loan (Bangladesh Bank)	(6,500,000)	9,100,000
Insurance Welfare Fund	14,941,614	15,019,202
Accounts Payable	16,901,222	1,117,115
Staff Security Fund	725,000	559,389
Robi Mobile Company	-	-
NRBC Bank Loan Jagoron	(80,000,000)	-
NRBC Bank Loan Agrosor	(60,000,000)	-
SEBL Bank Loan Agriculture	(16,021,024)	39,907,905
Premier Bank Loan Agriculture	48,788,217	13,388,797
Trust Bank Loan	(22,406,535)	80,000,000
Loan from Prvident Fund	(55,000,000)	5,000,000
Savings Collection	-	(166,480)
PKSF Education stipend	(480,000)	480,000
<b>Cash Flow from/Used Operating Activities</b>	<b>(168,719,710)</b>	<b>51,062,950</b>
<b>Cash Flow from Investing Activities</b>		
Property, Plant and Equipment's	(6,730,211)	(1,173,760)
Disposal of Fixed Assets	-	201,577
Investments	(20,030,835)	(49,074,271)
<b>Cash Flow from/Used Investing Activities</b>	<b>(26,761,046)</b>	<b>(50,046,454)</b>
<b>Cash Flow From Financing Activities</b>		
Loan from PKSF	114,061,905	112,254,765
	<b>114,061,905</b>	<b>112,254,765</b>
<b>Net Increase/Decrease in cash and cash equivalent</b>	<b>(81,418,851)</b>	<b>112,284,573</b>
Cash & Bank Balance at the beginning of the year	150,518,922	38,234,349
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>69,100,071</b>	<b>150,518,922</b>

