



Habib Sarwar Bhuiyan & Co.

Chartered accountants

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE GOVERNING BODY
OF
SANGRAM (SANGATHITA GRAMAUNNAON KARMAUCHEE)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the Consolidated Financial Statements of SANGRAM (Sangathita Gramaunnaon Karmasuchee), which comprise the Consolidated statement of financial position as at June 30, 2025, and the Statement of Comprehensive Income, Statement of Receipts and Payments, Statement of Changes in Capital Fund and Statement of Cash Flows for the year then ended June 30, 2025, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Consolidated Financial Statements give a true and fair view of the financial position of the organization as at June 30, 2025, and of its financial performance and its cash flows for the year then ended June 30, 2025 in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations including MRA guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the Consolidated Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation of Consolidated Financial Statements that give a true and fair view in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organizations ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organizations financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

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Affiliates worldwide



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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organizations internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organizations ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by SANGRAM (Sangathita Gramaunnaon Karmasuchee) so far as it appeared from our examination of those books, and
- c) In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Place: Dhaka

Dated: December 16, 2025

Habib Sarwar Bhuiyan & Co. Chartered Accountants

Registration no: CAF-001-010

Signed By:

S. alam mridha

**Md Shah Alam Mridha FCA
Partner**

Enrolment No. – 0733

FRC No. CA-001-014

DVC: 2512160733AS586163

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Member of,



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Chartered Accountants

SANGRAM (Sangathita Gramaunnaon Karmasuchee)
Consolidated Statement of Financial Position
As at June 30, 2025

Particulars	Notes	Amount in Taka			
		Micro Finance	Project	30.06.2025	30.06.2024
Assets					
Non Current Assets		133,166,622	2,489,612	135,656,235	148,037,935
Property, Plant and Equipment's	6.00	27,001,812	2,489,612	29,491,425	27,432,829
Investments	7.00	106,164,810	-	106,164,810	120,605,106
Current Assets		2,094,025,950	-	2,094,025,950	1,843,490,437
Loan to beneficiaries	8.00	2,072,976,525	-	2,072,976,525	1,830,667,753
Staff Loan	9.00	4,649,075	-	4,649,075	3,569,500
Advance, Deposits & Prepayments	10.00	1,758,955	-	1,758,955	532,060
Staff Misappropriation	11.00	7,788,604	-	7,788,604	1,306,320
Accounts Receivable	12.00	6,852,791	-	6,852,791	7,414,804
Cash and Cash Equivalents		77,198,273	8,367,461	85,565,734	69,100,071
Cash in Hand	13.00	2,401,611	98,604	2,500,215	1,206,313
Cash at Bank	14.00	74,796,662	8,268,857	83,065,519	67,893,758
Total Current Assets		2,171,224,223	8,367,461	2,179,591,684	1,912,590,508
Total Assets		2,304,390,845	10,857,073	2,315,247,919	2,060,628,443
Capital Fund And Liabilities		349,806,839	(10,283,156)	339,523,683	274,635,638
Capital Fund	15.00	349,806,839	(10,283,156)	339,523,683	274,635,638
Non Current Liabilities		1,098,711,907	-	1,098,711,907	803,416,649
Loan from PKSF	18.00	1,098,711,907	-	1,098,711,907	803,416,649
Current Liabilities					
Members Savings Deposit	19.00	499,160,142	-	499,160,142	474,500,009
Bank Loan (Bangladesh Bank)	20.00	3,900,000	-	3,900,000	9,100,000
Insurance Welfare Fund	21.00	97,021,314	-	97,021,314	81,707,282
Accounts Payable	22.00	1,263,186	21,140,229	22,403,415	22,357,774
Staff Security Fund	23.00	3,853,064	-	3,853,064	3,853,064
NRBC Bank Loan Jagoron	24.00	-	-	-	100,000,000
NRBC Bank Loan Agrosor	25.00	-	-	-	-
SEBL Bank Loan Agriculture	26.00	-	-	-	23,886,881
Premier Bank Loan	27.00	43,229,840	-	43,229,840	94,348,684
Trust Bank Loan	28.00	47,748,065	-	47,748,065	57,593,465
Loan from Provident Fund	29.00	-	-	-	-
PKSF Education Stipend	30.00	-	-	-	-
Inactive Member Savings	31.00	2,222,247	-	2,222,247	-
Loan Loss Provision Fund	32.00	157,474,241	-	157,474,241	115,228,996
Total Current Liabilities		855,872,099	21,140,229	877,012,328	982,576,155
Total Fund and Liabilities		2,304,390,845	10,857,073	2,315,247,919	2,060,628,443

The accompanying notes form an integral part of these financial statements.



K.M. Hasan
Deputy Director (FI)
Sangram, Barguna.

DIRECTOR (FINANCE)



Chowdhury Munir Hossain
Executive Director
SANGRAM

EXECUTIVE DIRECTOR

Signed as per report of even date

Habib Sarwar Bhuiyan & Co.
Chartered Accountants
Registration no: CAF-001-010
Signed By:



Md Shah Alam Mridha FCA
Partner

Enrolment No. - 0733
FRC No. CA-001-014
DVC: 2512160733AS586163

Place: Place
Dated: December 16, 2025



SANGRAM (Sangathita Gramunyan Karmasuchi)
Consolidated Statement of Comprehensive Income
For the year ended June 30, 2025

Habib Sarwar Bhuiyan & Co.
Chartered Accountants

Particulars	Note	Amount in Taka			
		Micro Finance	Project	30.06.2025	30.06.2024
Income					
Service Charge	32.00	388,606,562	-	388,606,562	348,020,347
Interest on FDR		11,379,235	-	11,379,235	6,993,789
Bank Interest		430,517	-	430,517	789,775
Fund Received (PKSF grants)		-	12,441,858	12,441,858	4,973,584
Organization Contribution(sangram)		-	2,126,348	2,126,348	2,987,040
Other Income		-	312,380	312,380	2,025,420
Bank Interest (Project)		-	45,731	45,731	53,110
Income from Health Sector		-	78,860	78,860	625,610
Fund Received(Doner)		-	17,029,448	17,029,448	2,611,421
Accrued External Audit Farm		-	521,555	521,555	-
Total Income		400,416,314	32,556,180	432,972,494	369,080,096
Expenditure					
Financial Expenses		84,391,173	-	84,391,173	62,912,784
Service Charge to PKSF	33.00	58,142,980	-	58,142,980	38,899,560
Interest payment for savings		26,248,193	-	26,248,193	24,013,224
Operating Expenses		193,189,261	24,513,080	217,702,341	203,931,387
Interest on Bank Loan	34.00	26,390,397	-	26,390,397	21,296,002
Bank charges/DD charges		540,197	18,904	559,101	435,985
Staff Salaries & Allowance		111,279,503	9,678,886	120,958,389	114,419,740
Travelling & Conveyance		17,266,004	405,754	17,671,758	10,528,211
Printing and Stationery		1,333,120	164,163	1,497,283	1,681,972
Fuel cost		1,938,826	8,560	1,947,386	1,963,319
Training expenses		360,423	-	360,423	101,980
Office rent		6,083,984	345,551	6,429,535	5,145,940
Postage, Stamp & Electricity		4,208,217	147,318	4,355,535	4,047,618
Entertainment		915,839	18,750	934,589	726,687
Interest payment for savings		-	-	-	-
Others Expenses		-	72,600	72,600	504,376
Financial Cost (Project)		-	-	-	-
Depreciation of Project		-	-	-	-
Vat-Tax		2,876	2,876	-	-
Program Cost (Project)		-	13,493,056	13,493,056	19,649,760
Office maintaince		-	156,662	156,662	-
Other Operating Expenses	35.00	22,872,751	-	22,872,751	23,429,797
Other Expenses		65,416,135	574,800	65,990,935	47,334,499
Depreciation		2,041,002	574,800	2,615,802	1,891,188
LLP		55,155,506	-	55,155,506	37,486,091
Interest paid to PF Fund		-	-	-	2,457,620
Interest paid to Staff Security Fund		53,427	-	53,427	-
Gratuity Exp.		8,166,200	-	8,166,200	5,499,600
Total Expenditure		342,996,569	25,087,880	368,084,449	314,178,670
Surplus (Deficit) for the year		57,419,745	7,468,300	64,888,045	54,901,426
Total		400,416,314	32,556,180	432,972,494	369,080,096



K.M.Hasan
Deputy Director (FI)
Sangram, Barguna.
DIRECTOR (FINANCE)

Place: Place
Dated: December 16, 2025




Chowdhury Munir Hossain
Executive Director
SANGRAM
EXECUTIVE DIRECTOR
Signed as per report of even date

Habib Sarwar Bhuiyan & Co.
Chartered Accountants
Registration no: CAF-001-010
Signed By:


Md Shah Alam Mridha FCA
Partner
Enrolment No. - 0733
FRC No. CA-001-014
DVC: 2512160733AS586163

SANGRAM (Sangathita Gramunnyan Karmasuchi)
Consolidated Statement of Changes in Capital Fund
For the year ended June 30, 2025

Particulars	FY 2024-2025			FY 2023-2024
	Micro Finance	PROJECT	Total	Total
Balance as on 01.07.2024	292,387,094	(17,751,456)	274,635,638	292,387,094
Excess of Income over Expenditure	57,419,745	7,468,300	64,888,045	(17,751,456)
Add: Adjusted during the Year	-	-	-	-
Balance as on 30.06.2025	349,806,839	(10,283,156)	339,523,683	274,635,638


K.M.Hasan
Deputy Director (FI)
Sangram, Barguna.


Chowdhury Munir Hossain
Executive Director
SANGRAM



SANGRAM (Sangathita Gramunyan Karmasuchi)
Consolidated Statement Of Cash Flows
For the year ended June 30, 2025

Particulars	Amount in taka	
	2024-2025	2023-2024
Cash Flow from Operating Activities	64,888,045	54,901,426
Surplus (Deficit) for the Period	64,888,045	54,901,426
Add: Amount considered as non cash item	(353,483,539)	(223,621,136)
Adjusted during the Year	-	-
Depreciation	2,615,801	1,891,188
Loan Loss Provision Fund	42,245,245	37,486,091
Loan to beneficiaries	(242,308,772)	(152,552,201)
Staff Loan	(1,079,575)	(1,899,400)
Advance, Deposits & Prepayments	(1,226,895)	172,870
Staff Misappropriation	(6,482,284)	-
Receivable	562,013	(279,930)
Members Savings Fund	24,660,133	50,611,752
Bank Loan (Bangladesh Bank)	(5,200,000)	(6,500,000)
Insurance Welfare Fund	15,314,032	14,941,614
Accounts Payable	45,641	16,901,222
Staff Security Fund	-	725,000
NRBC Bank Loan Jagoron	(100,000,000)	(80,000,000)
NRBC Bank Loan Agrosor	-	(60,000,000)
SEBL Bank Loan Agriculture	(23,886,881)	(16,021,024)
Premier Bank Loan Agriculture	(51,118,844)	48,788,217
Inactive Member Savings	2,222,247	-
Trust Bank Loan	(9,845,400)	(22,406,535)
Loan from Prvident Fund	-	(55,000,000)
PKSF Education stipend	-	(480,000)
Cash Flows from/Used Operating Activities	(288,595,493)	(168,719,710)
Cash Flows from Investing Activities		
Property, Plant and Equipment's	(4,674,398)	6,730,211
Disposal of Fixed Assets	-	-
Investments	14,440,296	(20,030,835)
Cash Flows from/Used Investing Activities	600,356,414	(26,761,046)
Cash Flows From Financing Activities		
Loan from PKSF	(295,295,258)	114,061,905
	(295,295,258)	114,061,905
Net Increase/Decrease in cash and cash equivalent	16,465,663	(81,418,851)
Cash & Bank Balance at the beginning of the year	69,100,071	150,518,922
Cash & Cash Equivalentents at the end of the year	85,565,734	69,100,071

